

Press Release

Extension of last date for availing the benefit of alternate composition scheme

04 July 2019

Vide notification No. 02/2019-Central Tax (Rate) dated 07.03.2019, as amended by notification No. 09/2019-Central Tax (Rate) dated 29.03.2019, an alternate composition scheme has been made available to those suppliers of services or mixed suppliers, who were not eligible for the primary composition scheme. Only those taxpayers are eligible for this alternate scheme whose annual turnover in the preceding financial year did not exceed Rs. 50 lakhs. Taxpayers opting to pay tax under this scheme will pay tax at the rate of 6% (3% CGST +3% SGST) of their turnover. Vide Circular No. 97/16/2019-GST dated 05.04.2019, the last date for registered persons for filing the intimation in **FORM GST CMP-02** for availing the benefit of the alternate composition scheme was fixed at 30.04.2019.

2. In the 35th meeting of the GST Council held on 21.06.2019, it was recommended that the last date for filing the said intimation may be extended. Accordingly, a corrigendum dated 01.07.2019 to Circular No. 97/16/2019-GST has been issued extending the last date for filing the intimation for availing this benefit from 30.04.2019 to 31.07.2019.

3. Eligible taxpayers are encouraged to avail the benefit of the alternate composition scheme by applying on or before 31.07.2019.
